

FINANCIAL AID REFUNDS AND REPAYMENTS

Financial aid recipients who enroll and receive aid for a particular semester, then fail to complete more than 60% of that semester, will have to repay part or all of the aid received for that semester. Additionally, any tuition, fees, room, or board payments refunded by TWU as a result of a student's withdrawal must be returned to the financial aid programs in accordance with federal law.

Up through the 60% point in each semester, a *pro-rata* schedule is used to determine the amount of aid to be repaid by a student who withdraws. No adjustments in financial aid are required for students who withdraw after the 60% point in a semester.

For more information regarding repayments, see Dropping or Withdrawing from Classes (<http://www.twu.edu/finaid/dropping-or-withdrawing-from-classes/>) on the Financial Aid website. Examples of refund and overpayment calculations for financial aid recipients may be obtained from the Office of Student Financial Aid (<http://www.twu.edu/finaid/>).